Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Message Text

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PAGE 01 STATE 177908
ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-08 COME-00 TRSE-00 /025 R

XMB

DRAFTED BY XMB:DCHENEY
APPROVED BY EB/IFD/ODF:MVCREEKMORE
XMB:SGOODMAN
EUR/EX:JHURLEY
EUR/WE:MR. LIMPRECHT
----------004487 291709Z /43
R 291524Z JUL 77
FM SECSTATE WASHDC
TO AMEMBASSY MADRID
AMEMBASSY VIENNA

UNCLAS STATE 177908

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: PARTICIPATION IN THE CONSENSUS ON EXPORT CREDIT PRACTICES

1. THE UNITED STATES IS CONCERNED ABOUT THE APPARENT FAILURE OF AUSTRIA AND SPAIN TO JOIN IN THE CONSENSUS ON EXPORT CREDIT PRACTICES. BOTH COUNTRIES HAD INDICATED AT OECD MINISTERIAL COMMITTEE AND IN OTHER OECD FORUMS THAT THEY WOULD SOON JOIN IN THE CONSENSUS. TO DATE, HOWEVER, NO ANNOUNCEMENT HAS BEEN MADE. WE RECOGNIZE THAT
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ELECTIONS AND FORMATION OF NEW GOVERNMENT IN SPAIN WOULD MAKE UNLIKELY SPEEDY GOS ACTION.

2. CONSENSUS MEMBERSHIP NOW TOTALS 19, INCLUDING THE U.S., CANADA, JAPAN, THE NINE MEMBER COUNTRIES OF THE EC, SWITZERLAND, FINLAND, SWEDEN, NORWAY, AUSTRALIA, NEW ZEALAND, AND JUST RECENTLY, PORTUGAL.

3. THE UNITED STATES UNDERSCORES THE IMPORTANCE OF

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AUSTRIAN AND SPANISH MEMBERSHIP IN THE CONSENSUS IN VIEW OF THE SUBSTANTIAL LEVELS OF THEIR OFFICIAL SUPPORT FOR EXPORTS. THEIR CONTINUED RELUCTANCE TO JOIN MAY UNDERMINE INTERNATIONAL EFFORTS TO ACHIEVE A STRONGER AND MORE COMPREHENSIVE EXPORT CREDIT ARRANGEMENT.

4. PLEASE COMMUNICATE THESE CONCERNS TO APPROPRIATE OFFICIALS IN MADRID AND VIENNA. VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Control Number: n/a
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Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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Enclosure: n/a
Executive Order: N/A
Errors: N/A
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From: STATE
Handling Restrictions: n/a
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Litigation History:
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Original Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Release Date: n/a
Review Release Event: n/a
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Review Withdrawn Fields: n/a
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Secure: OPEN
Status: NATIVE
Subject: PARTICIPATION IN THE CONSENSUS ON EXPORT CREDIT PRACTICES
TAGS: EFIN, US
To: MADRID VIENNA
Type: TE
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